

# THE MINT MASTER

Volume 58, Issue 12

December 2012

## PRESIDENTS MESSAGE

### Hello Everyone!

I want to begin by giving a special thanks to all those that helped at the UNS coin show in October. This show is the big money maker for the club each year and it wouldn't be so successful if it wasn't for all the club members who help out with set up, manning the hospitably table, take down and putting everything back in the trailer. I know it's a lot of hard work but well worth it, so thanks again.

Congratulations to the new club officers and board members that were elected at November's meeting. They are a great group who will do

a fantastic job for the club in the next two years. They have my total support and I hope all members of the club will get behind them as they do their best to grow the club and move it forward.

As I come to the end of my two year term as president I have mixed emotions, I'm sad and I'm glad at the same time. I'm sad that it is over because it has been rewarding to have served this club for two years. It hasn't always been easy, there have been some hard times but most of the

time was very enjoyable. I'm glad because its time for someone else to take over and I know Robie Cagle will do a great job. The best part of serving as president was getting to know all you club members better.

See you December 11th

Tom Davis



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### Christmas Dinner

- 6:30 PM Dec. 11th
- Be Early
- Joe Morley's BBQ at 100 West 7720 South; Midvale UT
- Cost \$18 per person at the door. (Adults and children are both \$18!)

## PROGRAM FOR DECEMBER

Best wishes for you and your families this Christmas season. See you at "Joe Morley's BBQ" (100 West Center St. at 7720 South, Midvale)

December 11<sup>th</sup> for dinner and to celebrate the holiday season.

Thought for the month: Time you enjoy wasting is not wasted

Tom Davis

**JOE MORLEY'S**  
SMOKED BEEF & BAR-B-Q

## FEATURE ARTICLE / HOW DO YOU COLLECT

I have recently began a collection of Standing Liberty Quarters and I thought that I would write about my experiences regarding how I have gone about putting this collection together. Over my 40+ years of collecting I have put together many different sets of coins ranging from Lincoln cents, type, Morgan dollars and currency. Some I still have, others have been sold and funds have been usually diverted to other collecting interests. Initially when I was a kid I wanted to collect one of everything. Soon thereafter I realized that I was not Elisabeth and could not possibly obtain complete collections of everything, let alone afford it either. We have all been given the advice to purchase the best that we can afford. This doesn't mean that we have to strive for MS65 collections of everything because most of us couldn't afford that. Even a collection of Franklin Half Dollars in MS65 is expensive and if you add the caveat of Full Bell Lines the 1953-S then becomes a \$30,000 or better coin. A set of Indian cents in MS63 is truly a beautiful set but then again a set with full Liberty in Fine/VFine is a set that should not be looked at with any



less interest. I never completed my first set of Standing Liberty Quarters even if you exclude the 1916. I chose this set because I really like the design. The art deco period of Buffalo nickels, Mercury dimes, Std. Lib. Quarters and Walking halves was truly a wonderful period of coinage in America. Some of these coins definitely look much much better in upper grades versus Good's or VG's and Standing Liberty quarters are in my opinion definitely in this category. Now the next thing most of us have heard is to collect the key dates first as you can easily fill in the more common

dates later at any time. I can say I virtually have never met a collector who has taken this advice literally. Well, I begin my collection with a AU58 1921 quarter, one of the key dates and the race was on. I picked up a few of the common dates but had the funds and opportunity to take the advice of buying the keys first and acquired the 1923-S, 1927-S and 1919-D and S early on. I have 9 dates to go and all are common except the 1916. I am hoping to acquire them at the FUN show next month and will display my collection at the UNS at some date. I am also working on a set of the highest grades affordable to me. This also means grades in which I believe best displays off the coins beauty and attributes. I chose AU58 for my target, and so far have not gone below AU55 and the highest graded coin is MS64. I also didn't set out to acquire Full Head examples (although I do have a few) as for some of these the price jumps ten-fold. I'm not sure if, or when, I will ever acquire an AU58 1916 as the price tag nears \$15,000! But maybe. This is one way I chose to collect, how to you collect?

## 1916 AND 1918/7-S STANDING LIBERTY QUARTERS



Another collection option is to collect or not such coins as over-dates. The 1918/7-S is one coin I am not planning to add to my collection. Similarly many collectors do not add the 1955 double die to their Lincoln collection. There are numerous ways to collect any set of coins.



## ITEM OF THE MONTH / EMPEROR NORTON I NOTE

Here is an item that many may not know of. Currency that was issued by 'The Imperial Government of Emperor Norton I' in San Francisco California. What, you didn't know that we had an Emperor here in the United States?

These notes were initially issued on November of 1870 and payable at 7% interest. The note shown is among the top 100 greatest American currency notes as per Q. David Bowers in the book regarding famous notes. There are probably no more than 40 known Norton notes of various types and denominations. It was Joshua Norton who proclaimed himself "Emperor of the United States and Protector of Mexico."

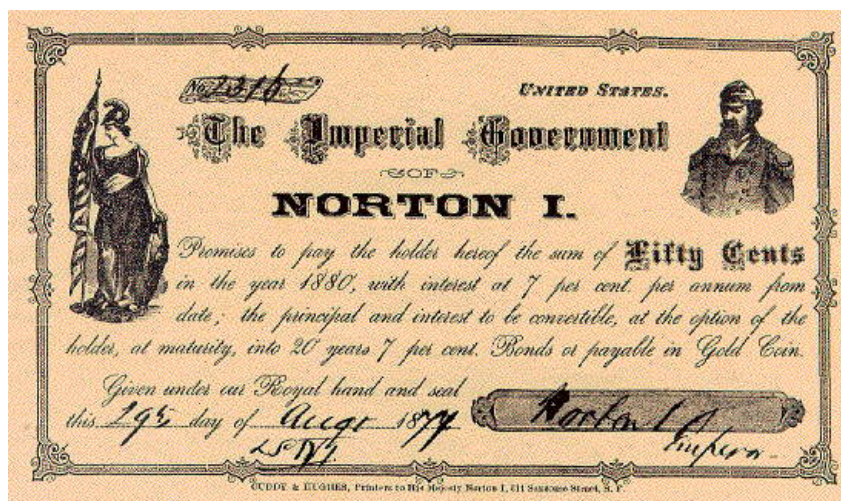
Many locals in San Francisco thought he was crazy but even though, he would be invited to dine for no charge at the finest restaurants in San Francisco and local police would often salute him on the street! He was in general very well respected by the people of San Francisco.

He was also somewhat of a visionary as he ordered a survey to be completed on the prospect of building a

bridge across San Francisco bay connecting San Francisco to Oakland.

Over 20,000 people attended his funeral in 1880. So as Paul Harvey used to say.... "Now you know the rest of the story." Yes, there was an emperor in the United States and he lived in San Francisco and created circulating currency.

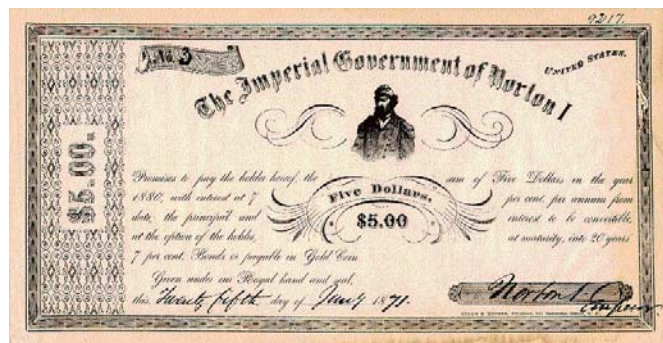
Doug Nyholm



## EMPEROR NORTON PICTURE AND AN ADDITIONAL NOTE



Emperor Norton at left and a \$5 note shown at right.



# COUNTERFEIT CORNER / 1909-SVDB REVISITED

**1909-SVDB  
LINCOLN CENT**

Struck Copies  
Cast Copies

Top to Bottom (die chip in upper loop of S)

- Tilted S, close to 9
- Slightly tilted S, farther from the 9 than previous
- Upright S
- Very low S almost centered under the 0



## Pick Up Point

## Shape, Size, and location of

Frequency Encountered  
Common

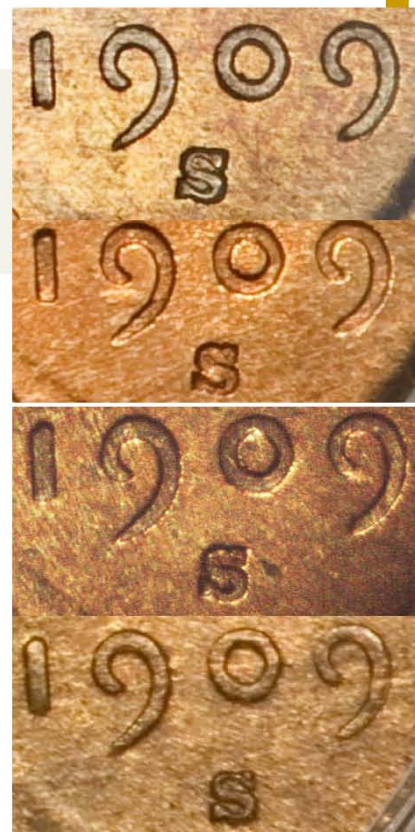
Identification Difficulty  
Easy to difficult

Value  
High



Authentic V.D.B.

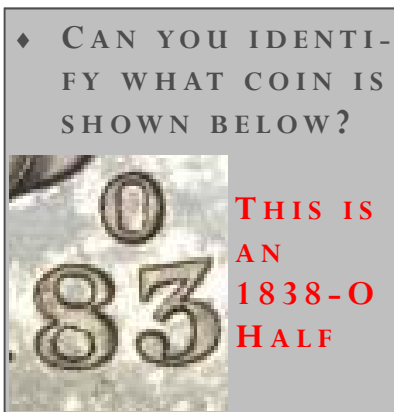
The mintmark for this coin is one of the key diagnostics. There are four different positions. The shape and serifs of the mintmark are also unique for this year. A key diagnostic are the serifs on the mintmark which should be parallel. There is also a die chip in the upper loop of the mintmark. A reverse diagnostic is the middle bar of the B in VDB is angled. Most counterfeits are 1909 VDB coins with an added mintmark. 95,000 high quality die struck coins entered the market 40 years ago. All have high rims.



## QUIZ / BANKNOTE NICKNAMES

1. WHICH DENOMINATION OF BANKNOTE IS GIVEN THE TITLE "WOODCHOPPER"?  
 A. \$1                                      B. \$2  
 C. \$5                                        D. \$500
2. WHICH DENOMINATION OF BANKNOTE IS GIVEN THE TITLE "PORTHOLE"?  
 A. \$5                                        B. \$10  
 C. \$20                                      D. \$50
3. WHICH DENOMINATION OF BANKNOTE IS GIVEN THE TITLE "TOMBSTONE"?  
 A. \$2                                        B. \$10  
 C. \$20                                      D. \$100
4. WHICH DENOM. OF BANKNOTE IS GIVEN THE TITLE "GRAND WATERMELON"?  
 A. \$100                                    B. \$1000  
 C. \$5000                                  D. \$10,000
5. WHICH DENOM. OF BANKNOTE IS GIVEN THE TITLE "BLACK EAGLE"?  
 A. \$1                                        B. \$20  
 C. \$500                                    D. \$1000

Answers to last month's questions—1. D/Half Eagles; 2. B/1936; 3. D/Zero; 4. C/National Note; 5. All A-D



## UNS 2013 SCHEDULE / TO BE DETERMINED

January	May	September
February	June	October
March	July UNS Picnic	November
April	August	December Christmas Dinner

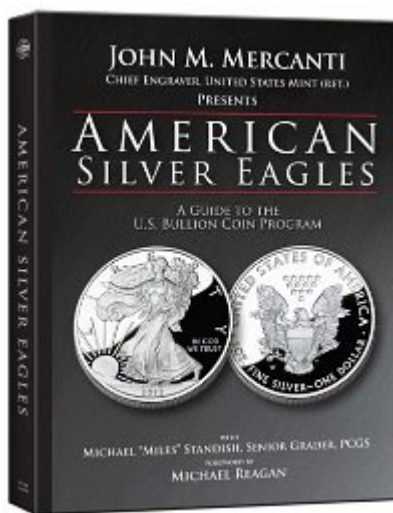


## BOOK REVIEW / AMERICAN SILVER EAGLES

This is a new book which was just released and should be in everyone's library if they have an interest in U.S. Silver Eagles. This book is 8 1/2x 11 in hardcover format and is also produced in full color on high quality glossy paper. There are 154 pages divided into four basic chapters with two informative appendix's. The book begins with a discussion about the history of the U.S. bullion coin program followed by a chapter entitled, "Behind The Scenes at the U.S. Mint." Included are a good number of interesting photographs of people involved with the mint as well as the design process and activities associated with the creation of these coins. The main portion of the book begins with chapter 3 which is a date by date analysis of each silver eagle beginning in 1986 through 2012. This section includes special sets which were created and has



a separate page for each date, mint, and proof issue. Current NGC/PCGS popula-



tions are included with each issue along with valuation from MS65 through MS (or proof) 70. One of the inter-

esting items included with the write up concerning each issue is a notation of the average silver bullion price for the year of issue. Finally, the remaining portion of the book contains information regarding other U.S. bullion coins and medals including American Arts commemorative series of gold, America the Beautiful 5 oz silver bullion coins, Buffalo gold, First Spouse, and platinum issues. The appendix's include many tables regarding mintages, certified populations, and valuations. I liked the book and felt that there was a wealth of information covered in its pages. The only problem with books such as this are that valuations change and the series is not complete so next year the book is technically obsolete.

Doug. Nyholm

## UNS DUES INCREASE

### UNS DUES

AS ANNOUNCED IN LAST MONTH'S MINT MASTER THE DUES INCREASE WAS VOTED ON DURING OUR NOVEMBER MEETING. APPROVED WAS A \$5 INCREASE FOR BOTH FAMILY AND INDIVIDU-

AL DUES. THE JUNIOR MEMBERSHIP COST WAS HELD AT \$5.

WE HOPE THAT YOU ALL UNDERSTAND AND WILL CONTINUE YOUR MEMBERSHIP INTACT FOR 2013. WE BELIEVE THAT \$20/\$25 IS

ONE OF THE BEST VALUES AVAILABLE AND WE ARE PLANNING GREAT ACTIVITIES FOR EVERYONE DURING 2013. THANK YOU FOR MAKING THE UNS A GREAT CLUB. UNS

## ADVERTISEMENTS

### **Monarch Coin Corporation**

Rare Coins & Precious Metals  
211 East 3900 South; Salt Lake  
801-262-58743

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[www.rustcoin.com](http://www.rustcoin.com)

Contact Josh Rust LM ANA

### **All About Coins**

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801-467-8636 Bob Campbell  
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Bob Ottley 801-943-3913

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Bryan Rust  
[rustycoinz2@hotmail.com](mailto:rustycoinz2@hotmail.com)

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### **Barton Rare Coins**

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### **Legacy Rare Coins**

Gary Laramie  
4431 S. Commerce St.; Murray  
801-262-2570  
[glaramie@xmission.com](mailto:glaramie@xmission.com)

### **Eureka Coin Company**

Contact George Wilson at:  
801-928-1192 or E-mail at -  
[Eurekacoins@gmail.com](mailto:Eurekacoins@gmail.com)

## PRIZES FOR OUR CHRISTMAS DINNER



There will be 8 GOLD prizes  
to be given away at our  
Christmas Dinner

Included will be –

1945 Mexican 2 Peso (2) Gold  
1992 Brit. Virgin Isl. 25 cent Gold  
2010 Australian \$2 Gold  
2005 Mexican 1/20 oz. Gold  
2012 China 1/20th Gold

Other Prizes-

There will be over 160  
prizes to be given out.

Including the gold, the  
value of all the prizes is  
well over \$2500.00!

Make sure you attend.



## CLUB OFFICERS FOR 2013

*Robie Cagle – President*  
801-676-9481

*Kelly Finegan – Vice Pres*  
801-???

*Bruce Griggs – Sec.*  
801-703-4081

*Eldon Farnsworth – Treas.*  
801-550-5460

*Don Swain – Medals*  
801-652-0124

*David Larsen – Curator*  
801-637-1060

*Ben Green—Asst. Sec.*  
801-982-0798

*Doug Nyholm – Newslet.*  
801-918-9522

*Bob Campbell – Bourse*  
801-467-8636

## BOARD MEMBERS FOR 2013

*Lavar Burton*  
801- 255-1629

*Tom Davis*  
801-273-7519

*Lee McKenzie*  
801-???

*Larry Kimura*  
801-282-2333

*Phil Clark*  
801-523-9199

*Ralph Mueller*  
801-581-0991

### BOARD MEETING

On Thursday December 27th all Board members and Officers, current and elected, need to meet at 7:00pm the Fire Station located at 3265 South 900 West SLC for our annual interim meeting to discuss our meeting plan for 2013.

Please come prepared with ideas for the new year.



## YOUNG NUMISMATICS / ANOTHER LOOK AT SAFEGUARDING OUR COLLECTIONS

The November 26, 2012 edition of COIN WORLD contains an interesting and thought-provoking article on collection security. The article is the first of two by frequent contributor Susan L. Maltby, who is a private conservation consultant with a special interest in numismatic preservation. Much of the article addresses where and how most of us store and secure our collections and is totally in sync with the information we received in the excellent presentation by Dave Jenkins at our May meeting. Susan ends the article with a brief discussion on insurance considerations. But, it was the area entitled "Don't Advertise" that I found most interesting.

Her point, in this section of the article, is we collectors need to be very cautious concerning who knows about our collecting efforts and how much they know. It is natural for us to be excited about our collections, our progress, our latest addition(s), reaching a goal and wanting to share our success and achievements. But, when we do share, we need to carefully choose when, where, and with whom we share that collection related information. As I thought about her advice, I remem-

bered a popular World War II slogan that simply stated "Loose Lips Sink Ships" and was meant to remind people not to carelessly talk about things that the enemy could use to damage our war



efforts. A private conversation or discussion about your collection with a friend that could be overheard by others you never intended to share it with could be a problem. Your friend(s) sharing information intended only for them could further compound the problem. Even something as simple as displaying a hobby related publication in your home in an area available to visitors or guests might draw unwanted attention. The important point here is to carefully choose where, when, what,

and with whom you share your collection related information. For me, I live by the slogan "Careless talk could cause my collection to walk."

I have thoroughly enjoyed writing these articles over the last two years and hope you have enjoyed them. What I need from you, the readers are topics you would like to see discussed in this column. The young in the title does not refer to just youth, but to anyone who is new to numismatics. Please email me with your ideas at

COLPCLARK@COMCAST.NET and use 'YN topics' as the subject. Hope to see you at the Christmas party, but if I don't, "MERRY CHRISTMAS AND HAPPY NEW YEAR".

PHIL CLARK



Last month's coin was an 1859-S Seated Liberty \$5. This coin was offered on EBAY by Rare Coin Wholesalers of Irvine, CA. It was graded MS63 by NGC and offered at \$25,200.00 Buy It Now or Make Offer with free S/H. Details and strike are great, but poor toning and marks in the fields are detractors.



This month's coin is an 1839 Large Cent. What grade would you assign to it and is there anything special about this coin?



# MEMBERSHIP APPLICATION

**Dues  
Increase  
for 2013**

**UTAH  
NUMISMATIC  
SOCIETY**

\*\*\*\*\*

**PO BOX 65054  
SALT LAKE CITY  
UT 84165**

\*\*\*\*\*

**MINT MASTER EDITOR  
EMAIL  
DOUGLAS.NYHOLM  
@COMCAST.NET**

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**YOUR INPUT,  
SUGGESTIONS, AND  
WRITTEN ARTICLES ARE  
ALWAYS WELCOME AND  
APPRECIATED**

## APPLICATION FOR MEMBERSHIP / UTAH NUMISMATIC SOCIETY

**NAME(S) OF APPLICANT(S)**

\_\_\_\_\_

**ADDRESS:** \_\_\_\_\_

**PHONE NUMBER** \_\_\_\_\_

**E-MAIL  
ADDRESS:** \_\_\_\_\_

**HOW WOULD YOU LIKE TO RECEIVE THE NEWSLETTER?**

☐ EMAIL - PREFERRED

☐ POSTAL MAIL

**SPONOR:** \_\_\_\_\_

### WHEN & WHERE WE MEET

**SECOND TUESDAY OF EACH MONTH AT 7:00 PM  
COLUMBUS COMMUNITY CENTER  
2531 SOUTH 400 EAST / SALT LAKE CITY, UT 84115**

### ANNUAL DUES:

☐ FAMILY \$30

☐ ADULT (18 AND OLDER) \$20

☐ JUNIOR \$5

